

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In Re:
MARTIN L. LANER

Case No.: 19-14107 (VFP)
Chapter: 7
Judge: Vincent F. Papalia

NOTICE OF PROPOSED COMPROMISE or SETTLEMENT OF CONTROVERSY

Steven P. Kartzman, Chapter 7 Trustee, in this case proposes a compromise, or to settle a claim and/or action as described below. If you object to the settlement or compromise, you must file a written objection with the Clerk of the United States Bankruptcy Court, and serve it on the person named below not later 7 days before the hearing date.

Address of the Clerk:	Jeanne A. Naughton, Clerk Martin Luther King Jr. Federal Building 50 Walnut Street, P.O. Box 1352 Newark, New Jersey 07102
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If an objection is filed, a hearing will be held before the Honorable Vincent F. Papalia on January 28, 2020 at 10:00 a.m. at the United States Bankruptcy Court, Courtroom No. 3B, Martin Luther King Jr. Federal Building, 50 Walnut Street, Newark, New Jersey (hearing to be scheduled for at least 28 days from the date of the filing of the notice). If no objection is filed the clerk will enter a *Certification of No Objection* and the settlement may be completed as proposed.

Nature of action: Based upon the Debtor's testimony and documentation provided by the Debtor, the Trustee identified non-exempt equity in the Debtor's assets. Following an objection to the Debtor's amended Schedules A, B, and C, the Trustee and the Debtor's attorney were able to negotiate a compromised amount to be paid to the Estate.
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Pertinent terms of settlement: The Debtor shall pay to the Trustee the funds received from Panurgy, LLC, in the sum of \$6,100 (the "Panurgy Payment"). Additionally, the Debtor shall pay the sum of \$7,360.00 to the Trustee, by way of an initial payment of \$817.77 paid by January 2, 2020, \$817.77 per month beginning with February 1, 2020 on the first of each month for a total of seven (7) months, and a final payment of \$817,84 paid by September 1, 2020. Lastly, the Debtor shall turnover to the Trustee all of the former inventory of Carey Lane Accents, within ten (10) days of a demand thereof, absent the Trustee's abandonment of said inventory. The Trustee believes that the settlement is in the best interests of the estate as it maximizes value and will avoid unnecessary litigation, the cost of which would necessarily diminish any additional recovery.

Objections must be served on, and requests for additional information directed to:

Name: /s/ Steven P. Kartzman, Esq., Mellinger, Sanders & Kartzman, LLC

Address: 101 Gibraltar Drive, Suite 2F, Morris Plains, New Jersey 07950

Telephone No.: (973) 267-0220

Certificate of Notice Page 2 of 2

United States Bankruptcy Court
District of New JerseyIn re:
Martin L. Laner
DebtorCase No. 19-14107-VFP
Chapter 7**CERTIFICATE OF NOTICE**

District/off: 0312-2

User: admin
Form ID: pdf905Page 1 of 1
Total Noticed: 17

Date Rcvd: Dec 26, 2019

Notice by first class mail was sent to the following persons/entities by the Bankruptcy Noticing Center on Dec 28, 2019.

db +Martin L. Laner, 18 Quarterhorse Crossing, Sparta, NJ 07871-3572
 aty +Mellinger Sanders & Kartzman, 101 Gibraltar Drive, Suite 2F, Morris Plains, NJ 07950-1287
 518515210 American Express National Bank, c/o Becket and Lee LLP, PO Box 3001,
 Malvern PA 19355-0701
 518054974 +Amex, Correspondence/Bankruptcy, PO Box 981540, El Paso, TX 79998-1540
 518054975 +Bank Of America, 4909 Savarese Circle, F11-908-01-50, Tampa, FL 33634-2413
 518576190 +Citibank, N.A., Portfolio Recovery Associates, LLC, PO Box 41067, Norfolk, VA 23541-1067
 518054976 +Credit Control, LLC, PO Box 31179, Tampa, FL 33631-3179
 518054977 +GM Financial, 75 Remittance Drive, Suite 1738, Chicago, IL 60675-1738
 518054978 +Lafayette Village Associates, LLC, 398 Lincoln Blvd, B-1, Middlesex, NJ 08846-2372
 518466406 U.S. Bank NA dba Elan Financial Services, Bankruptcy Department, PO Box 108,
 St. Louis MO 63166-0108
 518054982 +Visa Cardmember Services, PO Box 790408, Saint Louis, MO 63179-0408

Notice by electronic transmission was sent to the following persons/entities by the Bankruptcy Noticing Center.
smg E-mail/Text: usanj.njbankr@usdoj.gov Dec 26 2019 23:38:25 U.S. Attorney, 970 Broad St.,
Room 502, Rodino Federal Bldg., Newark, NJ 07102-2534

smg +E-mail/Text: ustpreregion03.ne.ecf@usdoj.gov Dec 26 2019 23:38:22 United States Trustee,
Office of the United States Trustee, 1085 Raymond Blvd., One Newark Center, Suite 2100,
Newark, NJ 07102-5235
 518054979 E-mail/Text: M74banko@daimler.com Dec 26 2019 23:39:33 Mercedes Benz Financial,
36455 Corporate Drive, Farmington, MI 48331
 518573639 E-mail/PDF: PRA_BK2_CASE_UPDATE@portfoliorecovery.com Dec 26 2019 23:42:46
Portfolio Recovery Associates, LLC, c/o Best Buy, POB 41067, Norfolk VA 23541
 518054980 +E-mail/PDF: PRA_BK2_CASE_UPDATE@portfoliorecovery.com Dec 27 2019 00:08:13
Portfolio Recovery, PO Box 41021, Norfolk, VA 23541-1021
 518054981 +E-mail/Text: jennifer.chacon@spservicing.com Dec 26 2019 23:39:37
Select Portfolio Servicing, PO Box 65250, Salt Lake City, UT 84165-0250

TOTAL: 6

***** BYPASSED RECIPIENTS *****

NONE.

TOTAL: 0

Addresses marked '+' were corrected by inserting the ZIP or replacing an incorrect ZIP.
USPS regulations require that automation-compatible mail display the correct ZIP.

Transmission times for electronic delivery are Eastern Time zone.

I, Joseph Speetjens, declare under the penalty of perjury that I have sent the attached document to the above listed entities in the manner shown, and prepared the Certificate of Notice and that it is true and correct to the best of my information and belief.**Meeting of Creditor Notices only (Official Form 309): Pursuant to Fed. R. Bank. P. 2002(a)(1), a notice containing the complete Social Security Number (SSN) of the debtor(s) was furnished to all parties listed. This official court copy contains the redacted SSN as required by the bankruptcy rules and the Judiciary's privacy policies.**

Date: Dec 28, 2019

Signature: /s/Joseph Speetjens**CM/ECF NOTICE OF ELECTRONIC FILING**

The following persons/entities were sent notice through the court's CM/ECF electronic mail (Email) system on December 26, 2019 at the address(es) listed below:

Rebecca Ann Solarz on behalf of Creditor THE BANK OF NEW YORK MELLON rsolarz@kmlawgroup.com
 Stephen B. McNally on behalf of Debtor Martin L. Laner steve@mcnallylawllc.com,
 jennifer@mcnallylawllc.com;lauren@mcnallylawllc.com;b.sr70072@notify.bestcase.com
 Steven P. Kartzman on behalf of Debtor Martin L. Laner kartztee@optonline.net,
 jzapata@msklaw.net;njl6@ecfcbis.com;jloewenstein@msklaw.net
 Steven P. Kartzman on behalf of Trustee Steven P. Kartzman kartztee@optonline.net,
 jzapata@msklaw.net;njl6@ecfcbis.com;jloewenstein@msklaw.net
 Steven P. Kartzman kartztee@optonline.net,
 jzapata@msklaw.net;njl6@ecfcbis.com;jloewenstein@msklaw.net
 U.S. Trustee USTPRegion03.NE.ECF@usdoj.gov

TOTAL: 6